

Atlas Capital Team has designed the Atlas America Fund (USAF), an ETF built on assets that underpin the American economy. The goal is seeking stable returns across a variety of economic and financial market conditions, consistent with the preservation of capital. Offering diversified exposure to U.S. Treasuries, real estate, gold, and agricultural commodities, the USAF ETF focuses on resilience, capital preservation, and long-term growth across economic cycles.

## Key Takeaways

**Resilience Through Diversification:** Balanced exposure to U.S. Treasuries, REITs, gold, and commodities in an effort to mitigate risk while pursuing stable, long-term returns.

**Macroeconomic Adaptability:** USAF portfolio allocations are actively managed and adjusted based on the macroeconomic regime, informed by growth & inflationary signals.

**Stability Across Regimes:** Holdings are carefully selected with the goal to perform in all growth and inflation states, designed to be resilient during periods of market volatility.

## USAF in Your Portfolio

**Core Holding for Resilience:** Use USAF as a core allocation within portfolios seeking long-term stability across various economic regimes, by offering exposure to a diversified portfolio of assets such as U.S. Treasuries, REITs, and gold.

**Diversification Tool:** Use USAF as an efficient way of gaining exposure to an actively managed multi-asset strategy, managed by Dr. Nouriel Roubini, a preeminent economist of our time.

**Enhanced Fixed Income Alternative:** Implement USAF as an alternative to the fixed income portion of a traditional 60/40 portfolio, which seeks to provide inflation-adjusted returns through a mix of real assets and inflation-hedged securities that are generally uncorrelated to the market.

## Performance

as of TBD

USAF NAV Return (%): --

*Performance will not be available until after 12/31/24*

*The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Performance data current to the most recent month-end may be obtained by calling (855) 511-0520.*

## Fund Details

as of Nov 20, 2024

|                         |                    |
|-------------------------|--------------------|
| Ticker                  | <b>USAF</b>        |
| Exchange                | <b>NASDAQ</b>      |
| CUSIP                   | <b>900934407</b>   |
| Inception               | <b>11/19/2024</b>  |
| Advisory Fee            | <b>0.75%</b>       |
| Gross Expense*<br>Ratio | <b>0.86%</b>       |
| Net Assets              | <b>\$1,003,786</b> |

\* The Gross Expense Ratio includes Management Fees and Acquired Fund Fees and Expenses

## Portfolio Managers

The Atlas America ETF (USAF) is actively managed by a team of experts, including globally renowned economist, Dr. Nouriel Roubini, to deliver innovative investment strategies.



**Dr. Nouriel Roubini**  
Chief Economist



**Puneet Agarwal**  
Chief Investment Strategy Officer



**Carlo Zola**  
Chief Operating Officer

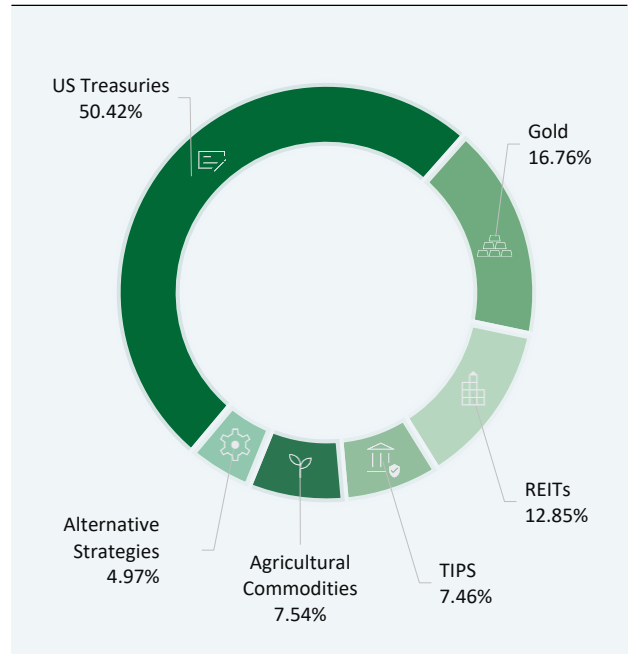
**Top 10 Holdings**

as of Nov 20, 2024

| Name                         | Ticker | Weight |
|------------------------------|--------|--------|
| ISHARES GOLD TRUST MICRO     | IAUM   | 9.09%  |
| SCHWAB SHORT-TERM US TREAS   | SCHO   | 8.97%  |
| VANGUARD SHORT-TERM TREASURY | VGSH   | 8.96%  |
| US TREASURY 2YR NOTE ETF     | UTWO   | 8.96%  |
| SPDR PORT SHRT TRM TRSRY     | SPTS   | 8.96%  |
| ISHARES 1-3 YEAR TREASURY BO | SHY    | 8.96%  |
| SPDR GOLD MINISHARES TRUST   | GLDM   | 7.61%  |
| INVESCO AGRICULTURE CMDTYK-1 | PDBA   | 7.51%  |
| ISHARES 0-5 YEAR TIPS BOND E | STIP   | 7.43%  |
| ISHARES US TREASURY BOND ETF | GOVT   | 5.42%  |

**Allocation by Asset Class**

as of Nov 20, 2024



**Important Information**

**Investors should carefully consider the investment objectives, risks, charges, and expenses of the Atlas America Fund before investing. This and other information can be found in the fund's prospectus, which can be obtained by calling (855) 511-0520 or visiting [www.actfund.io](http://www.actfund.io). Please read the prospectus carefully before investing.**

Investing involves risk. Principal loss is possible. Price movements in gold may fluctuate quickly and dramatically, have a historically low correlation with the returns of the stock and bond markets, and may not correlate to price movements in other asset classes. The values of municipal securities held by the Fund may be adversely affected by local political and economic conditions and developments. The Fund may make significant investments in a particular segment of the municipal bond market or in the debt of issuers located in the same state or territory. A derivative instrument often has risks similar to its underlying instrument and may have additional risks, including imperfect correlation between the value of the derivative and the underlying instrument, risks of default by the counterparty to certain derivative transactions, magnification of losses incurred due to changes in the market value of the securities, instruments, indices or interest rates to which the derivative relates, and risks that the derivative instruments may not be liquid.

Investments in government bonds, including sovereign bonds and quasi-sovereign bonds, involve special risks not present in corporate bonds. The small and mid-capitalization companies in which the Fund invests may be more vulnerable to adverse business or economic events than larger, more established companies, and may underperform other segments of the market or the equity market as a whole. The Fund is non-diversified, which means that it may invest in the securities of fewer issuers than a diversified Fund. Liquidity risk exists when particular investments are or become difficult or impossible to purchase or sell. The performance of a fund that is less diversified across countries or geographic regions will be closely tied to market, currency, economic, political, environmental, or regulatory conditions and developments in the country or region in which the fund invests and may be more volatile than the performance of a more geographically-diversified fund. The Fund's investments in Private Funds require it to bear a pro rata share of the vehicles' expenses, including management and performance fees.

By investing in the Subsidiary, the Fund is indirectly exposed to the risks associated with the Subsidiary's investments. Because the Fund may invest significantly in real estate related investments, such as through REITs, private real estate investment funds, and directly in real estate, its portfolio will be significantly impacted by the performance of the real estate market and may experience more volatility and be exposed to greater risk than a fund that does not hold real-estate related investments. The Fund's investments in Private Funds require it to bear a pro rata share of the vehicles' expenses, including management and performance fees. Private Funds are not publicly traded. Accordingly, the Adviser may consider information provided by the institutional manager to determine the estimated value of the Fund's investment therein.

ETFs are subject to additional risks that do not apply to conventional mutual funds, including the risks that the market price of an ETF's shares may trade at a premium or discount to its net asset value, an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact an ETF's ability to sell its shares. Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Brokerage commissions will reduce returns.

The Atlas America Fund is distributed by Foreside Fund Services, LLC.