

Atlas America Fund

USAF | The Nasdaq Stock Market LLC

Semi-Annual Shareholder Report — December 31, 2024



This semi annual shareholder report contains important information about the Atlas America Fund for the period of November 20, 2024 (commencement of operations) to December 31, 2024. You can find additional information about the Fund at www.actfund.io. You can also request this information by contacting us at (855) 511-0520.

This report describes changes to the Fund that occurred during the reporting period.

What were the Fund's cost for the reporting period?

(based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Atlas America Fund	\$9 ⁽¹⁾	0.75%

⁽¹⁾ Based on the period November 20, 2024 (commencement of operations) through December 31, 2024. Expenses would have been higher if based on the full reporting period.

Key Fund Statistics

The following table outlines key Fund statistics that you should pay attention to:

Total Net Assets	\$7,056,251
# of Portfolio Holdings	55
Portfolio Turnover Rate	3%

What did the Fund invest in?

The Fund invested in a variety of ETF and Reit securities. The Fund will continue to allocate to the asset classes based on market conditions, as described in the prospectus.

Tabular Representation of Holdings

Sector Allocation	% of Net Assets
U.S. Treasury	50.4%
Gold	16.5
REITS	12.8
Agricultural commodities	7.6
TIPS	7.5
Alternatives	4.9

Availability of Additional Information

You can find additional information about the Fund such as the prospectus, financial information, fund holdings and proxy voting at the website address or contact number included at the beginning of this shareholder report.